

AFL-CIO

LEGISLATIVE ALERT

November 13, 2019

Dear Representative:

On behalf of the AFL-CIO, I write to express our strong support for the “United States Export Finance Agency Act of 2019” (H.R. 4863) scheduled for floor consideration this week.

A healthy Export-Import Bank (Ex-Im Bank) is pivotal to the creation and sustainability of U.S. jobs in manufacturing, as well as increasing U.S. exports, thereby improving the balance of trade between the U.S. and high export countries.

H.R. 4863 reauthorizes the Ex-Im Bank for the next ten years and would gradually increase the bank’s lending authority by \$40 billion, resulting in an expansion of projects. Although the bill would rename the Ex-Im Bank as the “United States Export Finance Agency,” its intended mission “to assist in financing the export of U.S. goods and services” would remain unchanged. The legislation also includes provisions that reform the Bank’s quorum rules that have severely limited the Bank’s viability in recent years.

The creation of U.S. jobs is essential to a strong economy, and with the Bank’s authorizing charter set to expire in later this month, now is the time to pass this important piece of legislation. For the reasons stated above, we urge you to vote for the immediate passage of H.R. 4863.

Sincerely,



William Samuel, Director
Government Affairs

American Federation of Labor and Congress of Industrial Organizations

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